

Fountain Street Church Foundation Board Meeting Minutes
September 19, 2022 FSC Social Hall

Members Present: Nancy Ayres, TJ Norris, Bob Chapla, Bill Bruner, Tim Creamer, Charlie Gallmeyer, Chris VanAntwerp, Lisa Garvey, Todd Fettig (via zoom)

Staff present: Reverend Christopher Roe and Melissa Hoezee

Guests: George Zuiderveen (Governing Board Liaison)

I. Call to Order and Welcome - TJ Norris

The meeting was called to order at approximately 4:03 PM.

II. Minutes of August 15, 2022 minutes were approved as submitted.

III. Financial Reports

Melissa shared the August 2022 Financial Statement and Bank statement. She also reported that the Foundation had received a distribution from Mary Lou Smith's estate of over \$89,000 and that another distribution is expected in the near future.

IV. Reports

1. Co-Chair report.

Nancy reported that the Foundation's investment total was approximately \$3,787,000. The Foundation's balance is down significantly due to a downturn in the global financial markets.

2. Properties Committee.

Lisa reported that the properties committee meets every other month, so nothing new to report. When Lisa leaves the Board at the end of the year Bill Brunner was asked to serve as the liaison to the Properties Committee. This will be formalized at a future meeting.

3. Governing Board Report.

George Zuiderveen reported that the Governing Board was planning to hear from the Senior Minister Search Committee about its planned next steps. Also the Board would be reviewing a proposal for the bell tower remediation and testing which is intended to provide a better understanding of what work will need to be done.

4. Staff Report.

Melissa reported that the elevator mother board needs to be replaced and the staff hopes for the elevator repair to be completed early in 2023.

Rev. Christopher again reiterated his desire to have the church community begin to focus our energy and resources on our mission and vision and not spending as much time on process and procedural discussions.

V. Goals Committee Reports

Bob reported that we had no new LLS members or estate designation notifications.

Todd reported that the quarterly newsletter had been published and that it was filled with much information about the Foundation's work and a great story about Lorraine Wood who's estate recently made a gift to the Foundation. Future newsletters will feature stories about Mary Lou Smith & Evie Bowers. The newsletter has an open rate of about 46% which is really good for a newsletter. The invitation for the reception has been out for over a week and we have around 56 RSVP's.

Bill reported that Lisa will be leaving the board at the end of the year and that Tim Creamer will be resigning to take a spot on the FSC Governing Board. Bill will work with George to identify potential new Foundation Board members from the Governing Board (GB) members that are terming off the GB.

VI. Old Business

1. Bell Tower update

Bill reported that the GB was moving toward having enough information to make decisions about the Bell Tower repair. See George's report.

2. Foundation Reception

Lisa updated the Board on the plans for the reception and she reviewed the assignments for the evening.

3. Foundation Board Retreat

TJ reminded the Board of the scheduled retreat on Saturday September 24th which will be facilitated by Steve DePolo.

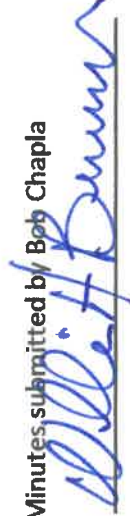
VII. New Business: Next meeting to be held October 17, 2022. Scheduled minute taker is Tim Creamer.

VIII. Adjournment

Meeting was adjourned at 5:22 PM

Minutes submitted by Bob Chapla

Approved by Foundation Board 10-17-22



Bill Brunner - Board Secretary