

## **Minutes of October 21, 2019 Foundation Board Meeting**

Present: Randy Allaben, Jim Anderson, Nancy Ayres, Bill Brunner, Lisa Garvey, TJ Norris, Gary Rowe, Carol Townsend

Absent: Bill Boersma

Called to order: 4:02 p.m.

The Board welcomed Nancy Ayres as new Board member. Bill Brunner made a motion to approve the September minutes, 2<sup>nd</sup> by Carol.

Randy relayed the foundation balance of \$3,815,021 as of October 18, 2019 and noted that this amount does not include the \$100,000 loan provided to the Governing Board last year. Randy also will follow up with Melissa re: the List of Donors received immediately before the October Foundation Board meeting.

Qualified Charitable Donations! Lisa noted that this opportunity is available to anyone with required minimum distributions (RMD) from an Individual Retirement Account (IRA) -- AND this can be used for Foundation donations AND for the annual pledge drive. Jim and Lisa are going to run with communicating this to congregants via Friday Flash, blast email, at early and 11 a.m. services and they will sit at a Foundation Table in the Social Hall on November 17 to provide further education. A comment was made that most individuals take the RMD in December/January each year.

Lastly, a question arose regarding the Grant for the Tower – Chair Randy is going to check on this.

Meeting adjournment: 4:57 p.m.